



LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: November 14, 2024

To: Finance and Planning Subcommittee members

From: Mike Sousek, General Manager

RE: Finance and Planning Subcommittee Meeting Minutes

The Finance and Planning subcommittee met on Wednesday November 14, 2024, at 5:30 PM in the LPSNRD boardroom. Subcommittee members in attendance included committee chair Chelsea Johnson, Melissa Baker, Ray Stevens, Deb Eagan, Greg Osborn, Don Jacobson, and Ken Vogel. Absent subcommittee member was Christie Lamberty. Staff members included Dave Potter and Mike Sousek. Two individuals from our contracted auditing firm were in attendance, Lucas Post and Kiley Wiechman. No members of the public were present.

The agenda for the meeting consisted of a presentation by our auditing firm HBE on the FY24 audit. Individuals from HBE took turns presenting the audit and walked the subcommittee through the document, highlighting the noteworthy components of the audit as they went. Questions were asked during the audit and afterwards. Overall, the FY24 audit was positive and did not disclose any noncompliance which would be material to the financial statements. One material weakness was highlighted in internal control, which is we do not prepare our financial statements in-house. Hiring an in-house certified public accountant would be needed to accomplish this task. **It was recommended by Ray Stevens, seconded by Melissa Baker to recommend to the board that the district accept the FY24 audit as presented by HBE. See attached audit. Motion carried unanimously.**

Meeting adjourned at 5:55PM

MJS

cc: Chair Landis

Donna Reid, Dave Potter