



LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: March 12, 2024
To: Finance and Planning Subcommittee
From: Mike Sousek, General Manager
RE: Finance & Planning Subcommittee Meeting Minutes

The Finance and Planning Subcommittee met via Zoom on Tuesday, March 12, 2024, at 12:00PM. There was one agenda item requiring action. Directors on the committee in attendance included Chelsea Johnson, Ken Vogel, Deborah Eagan, Stacie Sinclair and Christie Lamberty. Directors absent included Ray Stevens, Don Jacobson and Melissa Baker. Staff in attendance included Dave Potter, Chris Barber and Mike Sousek. No guests from the public were in attendance.

Agenda item for adoption of schedule for Long Range Implementation Plan and Preparation and Consideration of FY2025 Budget. *[Action]*

The committee reviewed the schedule for developing the districts Long Range Implementation Plan and the preparation and consideration of the Fiscal Year 2025 budget (see attached schedule). It was **motioned by Ken Vogel, seconded by Stacie Sinclair to recommend the Board of Directors approve and adopt the schedule for the development of the Long Range Implementation Plan and the preparation and consideration of the Fiscal Year 2025 LPSNRD Budget. See attached schedule. Motion passed unanimously.**

The committee heard a presentation from Chris Barber on a service provided by Union Bank and Trust. The NFIT service along side an account sweep service was discussed. Staff are seeing this as another investment option the district could implement to earn interest on the balance in our general operating checking account. Staff will be gathering more information to address questions raised by the committee and the item will be placed on the agenda for our April committee meeting.

The meeting was adjourned following this discussion roughly at 12:30PM.

MJS

cc: Dave Landis
Dave Potter
Chris Barber
Donna Reid

**SCHEDULE FOR UPDATE OF LONG RANGE
IMPLEMENTATION PLAN (LRIP) AND PREPARATION AND CONSIDERATION OF
FY2025 BUDGET**

Subcommittee Meetings on LRIP & Budget

LRIP Accomplishments - FY2025 Proposed Actions/Budget to be mailed out one week before subcommittee meets

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|--|---|
| April-May 2024 | Executive Subcommittee Urban Subcommittee Water Resources Subcommittee Recreation, Forestry & Wildlife Subcommittee Land Resources Subcommittee Platte River Subcommittee Finance and Planning Subcommittee Information & Education Subcommittee MoPac East-Lied Subcommittee Salt Creek Flood Resiliency Subcommittee |
| Thursday May 24, 2024 | Deadline for Budget Recommendations |
| Friday, June 7, 2024 | Draft #1 Budget Prepared & Distributed by Finance and Planning Subcommittee |
| Wednesday, June 12, 2024 (5:30 PM) | Finance and Planning Subcommittee |
| Wednesday, June 19, 2024 (6:00 PM) (Note: starting time is 6:00 PM) | Board of Dir Mtg & Public Input Session |
| Wednesday, June 26, 2024 (5:30 PM) (if needed) | Finance and Planning Subcommittee |
| June 30, 2024 | End of Fiscal Year 2024 |
| July 1, 2024 | Start of Fiscal Year 2025 |
| Wednesday, July 10, 2024 (5:30 PM) | Finance and Planning Subcommittee |
| Wednesday, July 17, 2024 (7:00 PM) | Board of Dir Mtg & Tentative Budget Approval |
| Wednesday, July 24, 2024 | Budget on file with District |
| Wednesday, July 31, 2024 | Publish Notice of Budget Hearing (Must be posted 4 days before meeting) *Special Notice for hearings on certain property tax changes* |
| Wednesday, August 14, 2024 (5:30 PM) | Public Hearing on Budget *Special Notice for hearings on certain property tax changes* |
| Wednesday, August 14, 2024 (6:00 PM) (immediately after hearing) | Finance and Planning Subcommittee |
| Wednesday, August 21, 2024 (7:00 PM) | Board of Dir Mtg and budget approval |
| Monday, August 19, 2024 | County Assessors' Certification of Valuations |
| Wednesday, August 28, 2024 | Publish Notice to Set Final Tax Request (send to newspaper) |
| Wednesday September 11, 2024 (5:30 PM) | Special Hearing to Set Final Tax Levy |
| Wednesday, September 11, 2024 (6:00 PM) | Finance and Planning Subcommittee Tentative LRIP Approval & Tax Levy Rate Resolution |
| Wednesday, September 18, 2024 (7:00 PM) | Board of Dir Mtg and approval of LRIP and Tax Levy Rate Resolution |
| Friday, September 27, 2024 | Deadline to file state budget and certify required property tax amount w/ Counties & State (New Deadline of the 29th) |
| Tuesday, October 8, 2024 (5:30 PM) | Finance and Planning Subcommittee -Auditors Present Audit |
| Wednesday, October 16, 2024 (7:00 PM) | Auditors Present Audit at Board Meeting |