



LOWER PLATTE SOUTH natural resources district

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Memorandum

Date: March 14, 2025

To: Finance and Planning Subcommittee members

From: Mike Sousek, General Manager

RE: Finance and Planning Subcommittee Meeting Minutes

The Finance and Planning subcommittee met on Tuesday, March 11, 2025, at 5:00 PM. Subcommittee members in attendance included committee chair Lisa Lewis, Deb Eagan, Seth Hawkins, Stephine Matejka, John Yoakum, Ken Vogel, Chuck Hassebrook and Don Jacobson. Board Chair Bob Andersen was in attendance. Staff members included Dave Potter, Chris Barber, and Mike Sousek. No members of the public were present.

The agenda for the meeting consisted of two agenda items, one required action.

The first agenda item was a review of all the various accounts the district has open with banks and investment firms. Chris Barber led the discussion explaining how the district is using these accounts for the financial operations of the district. A discussion about generally accepted accounting principles followed mainly focused on the difference between accrual and cash accounting reports.

The second agenda item followed with staff presenting the schedule for the Fiscal Year 2026 Long Range Implementation Plan and budget development/approval. Brief discussion about the process was shared between staff and seasoned board members with the new board members on the committee.

It was motioned by John Yoakum, seconded by Chuck Hassebrook to recommend to the board of directors to approve and adopt the schedule for the development of the Long-Range Implementation Plan and the preparation and consideration of approving the Fiscal Year 2026 LPSNRD budget.

Motion passed unanimously. See attached schedule.

Meeting adjourned at 5:39PM

MJS

cc: Chair Andersen, Donna Reid, Dave Potter, Chris Barber

Schedule for Updating the Long-Range Implementation Plan (LRIP) and Preparing the FY2026 Budget

Subcommittee Meetings on LRIP & Budget

LRIP Accomplishments - FY2026 Proposed Actions/Budget to be

April-May 2025	Executive Subcommittee Urban Subcommittee Water Resources Subcommittee Recreation, Forestry & Wildlife Subcommittee Land Resources Subcommittee Platte River Subcommittee Finance and Planning Subcommittee Information & Education Subcommittee MoPac East - Lied Connector Subcommittee Salt Creek Flood Resiliency Subcommittee
Thursday May 22, 2025	Deadline for Budget Recommendations
Friday, June 6, 2025	Draft #1 Budget Prepared & Distributed by Finance and Planning Subcommittee
Wednesday, June 11, 2025	Finance and Planning Subcommittee
Wednesday, June 18, 2025	Board of Director Meeting & Public Input Session
Wednesday, June 25, 2025	Finance and Planning Subcommittee (if needed)
June 30, 2025	End of Fiscal Year 2025
July 1, 2025	Start of Fiscal Year 2026
Wednesday, July 9, 2025	Finance and Planning Subcommittee
Wednesday, July 16, 2025	Board of Director Meeting - Tentative Budget approval
Wednesday, July 23, 2025	Budget on file with District
Wednesday, July 30, 2025	Publish Notice of Budget Hearing (Must be posted 4 days before meeting) *Special Notice for hearings on certain property tax changes*
Wednesday, August 13, 2025	Public Hearing on Budget *Special Notice for hearings on certain property tax changes*
Wednesday, August 13, 2025	Finance and Planning Subcommittee (immediately following hearing)
Wednesday, August 20, 2025	Board of Director Meeting - Budget approval
Monday, August 25, 2025	County Assessors' Certification of Valuations
Wednesday, August 27, 2025	Publish Notice to Set Final Tax Request (send to newspaper)
Wednesday September 10, 2025	Special Hearing to Set Final Tax Levy
Wednesday, September 10, 2025	Finance and Planning Subcommittee Tentative LRIP Approval & Tax Levy Rate Resolution (immediately following hearing)
Wednesday, September 17, 2025	Board of Director Meeting - Approval of LRIP and Tax Levy Rate Resolution
September 30, 2025	Deadline to file state budget and certify required property tax amount w/ Counties & State
Tuesday, October 7, 2025	Finance and Planning Subcommittee - Audit presented by HBE
Wednesday, October 15, 2025	Board of Director Meeting - Audit presented by HBE

2/21/2025